

BASKERVILLE CAPITAL PLC
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2017

Company Number: 10712201

CHAIRMAN'S STATEMENT

Introduction

I am pleased to present the unaudited interim results for the period ended 31 December 2017. Baskerville floated on the standard segment of the Official List and was admitted to trading on the London Stock Exchange on 22 September 2017, with the remit to invest in the technology sector.

During this interim period, Baskerville recorded a loss of £50,696, being the minimal running costs of the Company. Cash assets at period end were nearly £1.7 million with no debts.

Outlook

We continue to consider a number of potential investments within the technology sector. When we have identified a company that has the potential to create significant shareholder value, we will update the market.

Rodger Sargent
Chairman

10th May 2018

**INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 6 APRIL 2017 TO 31 DECEMBER 2017**

	Notes	£
Revenue	2	-
Gross profit		-
General & administrative expenses		(50,696)
Loss from operations before interest		(50,696)
Interest income		-
Loss before tax		(50,696)
Tax		-
Retained Loss after tax for the period		(50,696)
Retained loss attributable to:		
Owners of the company		(50,696)
Loss for period		(50,696)
Total comprehensive loss attributable to:		
Owners of the company		(50,696)
Total comprehensive loss for the period		(50,696)
Loss per share		
Basic and diluted	3	(0.21p)

INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Notes	£
ASSETS		
Current assets		
Cash and cash equivalents		1,696,384
TOTAL CURRENT ASSETS		1,696,384
CURRENT LIABILITIES		
Trade and other payables		(40,586)
TOTAL NET ASSETS		1,655,798
Share capital	4	239,000
Share premium reserve		1,467,494
Retained loss		(50,696)
TOTAL EQUITY		1,655,798

INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 6 APRIL 2017 TO 31 DECEMBER 2017

	<i>Share capital</i> £	<i>Share premium account</i> £	<i>Retained loss</i> £	<i>Total equity</i> £
As at 6 April 2017	-	-	-	-
Loss for the period	-	-	(50,696)	(50,696)
Total comprehensive income for the period	-	-	(50,696)	(50,696)
Share capital issued (net of transaction costs)	239,000	1,467,494	-	1,706,494
Balance at 31 December 2017	239,000	1,467,494	(50,696)	1,655,798

**INTERIM STATEMENT OF CASH FLOW
FOR THE PERIOD FROM 6 APRIL 2017 TO 31 DECEMBER 2017**

Cash flow from operating activities

Loss for the period (50,696)

Operating cash flows before movements in working capital (50,696)

Interest income -

Increase in receivables -

Increase in payables 40,586

Net cash outflow from operating activities (10,110)

Cash flow from investing activities

Interest income -

Net cash flow from investing activities -

Cash flow from financing activities

Net proceeds from issue of share capital 1,706,494

Net cash flow from financing activities 1,706,494

Net cash inflow for the period 1,696,384

Cash and cash equivalents at start of period -

Cash and cash equivalents at end of period 1,696,384

NOTES TO THE UNAUDITED INTERIM REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

1. BASIS OF PREPARATION

The interim financial statements have been prepared on a going concern basis and in accordance with the recognition and measurement principles of International Financial Reporting Standards adopted for use in the European Union ("IFRS").

The interim financial statements for the period ended 31 December 2017 have not been audited and do not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006.

This Interim Financial Report was approved by the Board of Directors on 9th May 2018.

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard ('IAS') 34 - Interim Financial Reporting as adopted by the European Union. Accordingly the interim financial statements do not include all of the information or disclosures required in the annual financial statements.

2. TURNOVER AND SEGMENTAL ANALYSIS

All of the Company's activity and income and expenses in the period ended 31 December 2017 were incurred in the United Kingdom, and relate to Baskerville's ongoing investment activities.

3. LOSS PER SHARE

The calculation of the basis and diluted earnings per share is based on the following data:

Earnings

Earnings for the purposes of basic earnings per share net loss for the period attributable to equity holders of the company (50,696)

Number of shares

Weighted average number of ordinary shares in issue 24,140,000

The denominator for the purpose of calculating the basic earnings per share has been adjusted to reflect all capital raisings.

4. SHARE CAPITAL

	<i>Number of shares</i>	<i>Nominal value £</i>	<i>Premium (net of transaction costs) £</i>
a) <u>Issued and Fully Paid:</u>			
12 April 2017	10,000,000	50,000	-
22 September 2017	37,800,000	189,000	£1,467,494
	<hr/>	<hr/>	<hr/>
	-	-	-
As at 31 December 2017	<u>47,800,000</u>	<u>239,000</u>	<u>£1,467,494</u>

The nominal value of the shares is £0.005

The Company has 13,500,000 warrants in issue to the initial shareholders and the directors exercisable at either 2.5 pence or 7.5 pence per share which expire on the second anniversary of the Admission.

5. AVAILABILITY OF INTERIM RESULTS

Copies of the Interim Results for the period to 31 December 2017 are available from the Company's registered address and will be available on the Company's website, later today.